



IMMOBEL
since 1863

PRESS RELEASE

Regulated information

Brussels, 4 October 2019, 5.40 PM

Early closure of the EUR 75 million retail notes issue

IMMOBEL's public issue aimed mainly at retail investors successfully closed and was oversubscribed almost six times

The notes were successfully placed with primarily retail investors following a book-building process where BELFIUS and BNP PARIBAS FORTIS acted as Joint Lead Managers.

The maximum amount of EUR 75 million was raised, and as a result IMMOBEL decided to close the subscription period early on 4 October 2019 at 5:30 PM.

The notes will be issued on 14 October 2019 and will be listed and admitted to trading on the regulated market of Euronext Brussels (ISIN BE0002671528). The gross annual coupon pays 3.000%. The gross actuarial yield amounts to 2.722% on an annual basis and the net actuarial yield amounts to 1.831% on an annual basis.

"This issue will allow us to further support the development of our real estate portfolio in Europe. This success once again demonstrates the confidence that retail investors have in our strategy," explains Karel Breda, Chief Financial Officer.

For this transaction, IMMOBEL was advised by LINKLATERS and the Joint Lead Managers by ALLEN & OVERY.

This press release must be read together with the Base Prospectus dated 24 September 2019 and the Final Terms dated 1 October 2019 (including the issue-specific summary attached thereto), which are available on the websites of IMMOBEL (www.immobelgroup.com), BELFIUS (www.belfius.be/IMMOBEL2019) and BNP PARIBAS FORTIS (www.bnpparibasfortis.be/emissies (Dutch) or www.bnpparibasfortis.be/emissions (French)).



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About IMMOBEL Group

IMMOBEL is the largest listed real estate developer in Belgium. Since it was founded in 1863, the Group has been developing and marketing innovative urban projects that listen to the needs of cities and their inhabitants. Thanks to its intelligent strategy and its 200 experts, IMMOBEL has managed to extend its expertise to the residential, office, commercial, urban development, housing estate and hospitality sectors, reaching a market capitalization of around €600 million, establishing it as a market leader. IMMOBEL is continuing its expansion across Europe with a portfolio of more than 1,000,000 m² in development in 6 countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, Germany) and carries out its social responsibility by donating part of its profits to supporting charitable projects in the areas of Health, Culture and Social Inclusion. The Group is implementing a sustainable vision of urban development and is working to become a company conscious about its CO₂ impact.

For more information, please go to www.immobelgroup.com



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